



12 June 2025

Gear4music (Holdings) plc
Asset Purchase from Competitor in Administration and Notice of Results

Gear4music (Holdings) plc ("Gear4music" or "the Group") (LSE: G4M), the UK's largest retailer of musical instruments and music equipment, today announces that it has purchased stock with an estimated cost value of up to £2.4 million, together with certain intangible assets including websites, trademarks, and commercial data, for a total consideration of up to £1.2 million.

These assets are being purchased from the Administrators of Jamm Co 2019 Ltd and its subsidiaries, including S&T Audio Limited trading as 'PMT Play Music Today' (an omni-channel musical instruments retailer based in the UK). S&T Audio Limited was the UK's fourth largest retailer of musical instruments and music equipment*, with a reported turnover of £43.0 million in its financial statements for the year ended 30 April 2024. For clarity, Gear4music is not acquiring any part of PMT's trading business, nor any other assets or liabilities, and has no current plans to use the PMT trading name.

Notice of Results

The Group will announce its Final Results for the year ended 31 March 2025, including an update on current trading, on 24 June 2025.

*According to Music Trades

ENDS

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About Gear4music (Holdings) plc

Operating from a Head Office in York, Distribution Centres in York, Bacup, Sweden, Germany, Ireland & Spain, and showrooms in York, Bacup, Sweden & Germany, the Group sells own-brand musical instruments and music equipment alongside premium third-party brands including Fender, Yamaha and Roland, to customers ranging from beginners to musical enthusiasts and professionals, in the UK, Europe and the Rest of the World.

Having developed its own e-commerce platform, with multilingual, multicurrency websites delivering to over 190 countries, the Group continues to build its overseas presence.