



16 April 2025

**Gear4music (Holdings) plc
Asset Purchase from Competitor in Administration and Trading Update**

Gear4music (Holdings) plc ("Gear4music" or "the Group") (LSE: G4M), the UK's largest retailer of musical instruments and music equipment, today announces that it has purchased stock with a cost value of £1.8 million, together with certain intangible assets including websites, trademarks, and commercial data, for a total consideration of £0.6 million.

These assets are being purchased from the Administrators of GAK.co.uk Ltd and The Guitar, Amp & Keyboard Centre Ltd (together, "GAK"). For clarity, Gear4music is not acquiring any part of GAK's trading business, nor any other assets or liabilities, and has no current plans to use the GAK trading name.

The Group is pleased to report that the marked improvement in UK and European like-for-like sales in the latter half of March has been sustained over the first two weeks of April, with a return to double-digit sales growth over the last 30 days providing the Board with further confidence in the outlook for the year ending 31 March 2026.

** Gear4music believes that current consensus market expectations for the year ending 31 March 2026 are revenues of £153.8 million, EBITDA of £10.9 million and profit before tax of £2.65 million.*

ENDS

Enquiries:

Gear4music

Andrew Wass, Executive Chair
Gareth Bevan, Chief Executive Officer
Chris Scott, Chief Financial Officer

+44 (0)20 3405 0205

Singer Capital Markets – Nominated Adviser and Sole Broker

Peter Steel/Sam Butcher, Corporate Finance
Tom Salvesen, Corporate Broking

+44 (0)20 7496 3000

Alma Strategic Communications – Financial PR

Rebecca Sanders-Hewett
Joe Pederzoli
David Ison

+44 (0)20 3405 0205
Gear4music@almastrategic.com

About Gear4music (Holdings) plc

Operating from a Head Office in York, Distribution Centres in York, Bacup, Sweden, Germany, Ireland & Spain, and showrooms in York, Bacup, Sweden & Germany, the Group sells own-brand musical instruments and music equipment alongside premium third-party brands including Fender, Yamaha and Roland, to customers ranging from beginners to musical enthusiasts and professionals, in the UK, Europe and the Rest of the World.

Having developed its own e-commerce platform, with multilingual, multicurrency websites delivering to over 190 countries, the Group continues to build its overseas presence.